# **Veer Narmad South Gujarat University 402 – Management of MSMEs**

Course	402
Course Title	Management of MSMEs
Credit	3
Teaching per Week	3 hours
Review / Revision	June, 2022
Minimum weeks / Semester	15 (Lectures, Guest Lectures, Case Study, Presentations, Group Assignments)
Medium of Instruction	English
Purpose of Course	• The purpose of the course would be to encourage self employment
Course Objective	<ul> <li>To teach aspiring entrepreneurs/managers a way to deal with issues faced by small business owners.</li> <li>To make students understand the planning necessary to create a dynamic and effective business plan.</li> </ul>
Course Outcome	<ul> <li>To introduce the concept of MSME to the students</li> <li>The students would understand the management of MSMEs</li> <li>To explain the concept of protection of IPR and Role of MSME in the global market</li> </ul>

### **Course Content**

#### **Unit 1: Introduction to MSMEs**

(35%)

- Concept and definition of Micro, small and Medium enterprise,
- Evolution of MSME,
- Registration Process of MSMEs,
- Objectives and characteristics of MSME,
- Scope and trends of small enterprises in India
- Small Business The Driving force for National Growth,
- Types of Enterprises.

#### **Unit 2: Challenges and Opportunities of MSMEs**

(35%)

- Role and significance of MSMEs in economic development,
- Advantages, Challenges and Opportunities of MSMEs,
- Role of Government in promoting MSME in India,
- Policies for MSMEs

## **Unit 3: Managing Intellectual Property**

(30%)

- Introduction and types of Intellectual property,
- Patents Introduction, Expiry of patent and patent extensions,
- Trademarks-Introduction, Duration of registration, infringement and passing off, registered designs,
- Copyright- Introduction, remedy, Counterfeit goods and IP.

# **Suggested Reading:**

- Vasant Desai, The Dynamics of Entrepreneurial Development And Management Entrepreneur, Planning For Future Sustainable Growth, Himalaya Publishing
- Poornima M.Charantimath, Entrepreneurship Development & Small Business Enterprises Second Edition, Pearson
- A Sahay, V Sharma, Entrepreneurship and New Venture Creation, Excel Books

- Narayana R.,(2011), Entrepreneurship, Third Edition, Cengage Learning India Pvt. Ltd, NewDelhi.
- Paul T., (2010), Innovation Management and New Product Development, Fourth Edition, Pearson India Education Services Pvt. Ltd.
- Vasant Desai, Management of a small scale- industry, Himalaya Publishing
- Vasant Desai, Small scale industries and entrepreneurship, Himalaya Publishing